

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,212.1	16.3	0.06%
BSE Sensex	82,634.5	63.6	0.08%
GIFT Nifty*	25,274.0	+43.0	+0.17%
Dow Jones	44,254.78	231.49	0.53%
S&P 500	6,263.70	19.94	0.32%
NASDAQ	20,730.49	52.69	0.25%
FTSE 100	8,926.55	-11.77	-0.13%
CAC 40	7,722.09	-44.12	-0.57%
DAX	24,009.4	-50.9	-0.21%
Shanghai*	3,500.5	-3.3	-0.09%
Nikkei 225*	39,566.36	-97.04	-0.24%
Hang Seng*	24,517.0	-0.8	+0.00%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.7	0.1	0.14%
Oil (Brent)	68.8	0.1	0.12%
Gold	3,340.3	-6.3	-0.19%
Silver	37.9	-0.1	-0.26%
Copper	9,563.0	-1.0	-0.01%
Cotton	0.67	0.00	-0.24%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.19
USD/INR	85.94	0.12	0.14
GBP/INR	115.13	-0.33	-0.29
EUR/INR	99.83	-0.45	-0.45
DX Index	98.51	-0.11	-0.11

VIX	Value	Change (Pts)	Change (%)
India VIX	11.24	-0.24	-2.09%
S&P 500 VIX Apr 24	17.16	-0.22	-1.27%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.310	-0.003
US 10-Year Yield	4.475	0.060

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 16 points higher at 25,212 on Wednesday.

## Adani Ports and SEZ

The company approved a \$450 million tender offer to buy back 3 tranches of dollar notes maturing in 2027 and 2029.

## Godrej Properties

The company acquired ~50 acres in Raipur near Old Dhamtari Road for premium plotted development with ~9.5 lakh sq ft saleable area.

## Hindustan Zinc

The company received Lol from Ministry of Mines for Composite Licence of 1,841.25-hectare Potash-Halite block in Rajasthan's Hanumangarh district.

## Indian Hotels Company

The company acquired 3.3 lakh shares in ELEG Hotels via rights issue for ₹165.02 crore at ₹5,000/share to retain 100% ownership.

## KEI Industries

The company acquired a 45,965 sqm industrial plot at Sanand-II, Ahmedabad from GIDC for ₹23.05 crore to be used for future expansion.

## LT Foods

The company inaugurated a ₹20 crore B2C organic facility in Rotterdam, Netherlands via Nature Bio Foods and plans ₹15 crore more investment over 3 years.

## Lupin

The company launched Loteprednol Etabonate Ophthalmic Suspension, 0.5% in the U.S. to treat eye inflammation diseases with May 2025 sales of \$55 million.

## NLC India

The company received Union Cabinet exemption to invest ₹7,000 crore in NIRL and its JVs, bypassing Navratna CPSE investment limits.

## PNC Infratech

The company emerged as L-1 bidder for 300 MW solar + 150 MW/600 MWh ESS project from NHPC at ₹3.13/kWh via TBCB.

## Premier Explosives

The company received a \$12.24 million (₹105 crore) export order to supply defence explosives over 12 months to an international client.

## SBI

The bank approved raising up to ₹20,000 crore via Basel III compliant AT1 and Tier 2 bonds in FY26 from domestic investors, subject to GOI approval.

## The Ramco Cements

The company commissioned a 23 km railway siding at its Kalavatala plant in Andhra Pradesh and its fifth construction chemical unit in Odisha with 5 lakh TPA capacity.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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